Index Linked Notes Series 2 (USD) Structured Note

Half Yearly Update – June 2013

Product Features[1]

Index Linked Notes Series 2 is a 2.5-year USD index-linked note:

• If a Call Event does not occur, the Investor will receive 10 quarterly Interest Amounts amounting to a total payout of 15.5% over 2.5 years.

• Mandatory Redemption pursuant to a Call Event can occur as early as 3 months after the Issue Date of the Notes.

Product Details

Value Date	6 Jun 2011
Maturity Date	5 Dec 2013
Initial Price	100%
Price as at 28 Jun 2013	98.29%
Accumulated Total Coupon (%)	12.4%
Next Payout Date	04 Sep 2013
Product Update	As at 28 Jun 2013, this product paid you a payout of 12.4% of the principal amount. The price of this product is affected by many factors including, but not limited to, the prevailing exchange rate.

This Half Yearly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Half Yearly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

Underlying Indices

Index	**Bloomberg Ticker**
MSCI Singapore free Index	SIMSCI Index
MSCI Taiwan Index	TAMSCI Index
Hang Seng Index	HSI Index
Hang Seng China Enterprises Index	HSCEI Index

Appendix:

	SIMSCI INDEX	**TAMSCI INDEX**	**HSI INDEX**	**HSCEI INDEX**	**Knock In Event**	**Call Event**
Initial Fixing / Call Level	365.63	311.98	23118.07	12960.82		
Knock In Level	182.815	155.99	11559.035	6480.41		
Fixings Dates						
29/08/2011	320.6	267.15	19865.11	10511.87	NO	NO
28/11/2011	306.17	246.28	18037.81	9609.86	NO	NO
27/02/2012	341.87	289.06	21217.86	11540.23	NO	NO
28/05/2012	318.55	254.92	18800.99	9647.79	NO	NO
27/08/2012	348.88	263.98	19798.67	9544.62	NO	NO
27/11/2012	341.69	268.47	21844.03	10527.84	NO	NO
27/02/2013	367.52	284.41	22577.01	11144.34	NO	NO
27/05/2013	381.08	297.84	22686.05	10753.49	NO	NO